

North Cedar Improvement District

2100 Yellow Point Road, PO Box 210

Cedar, BC V9X 1W1

Phone (250) 722-3711 • Fax (250) 722-3252 • Email: info@ncid.bc.ca

TAX DEDUCTIBLE DONATIONS

NORTH CEDAR IMPROVEMENT DISTRICT REGISTERED AS CANADA REVENUE - DONEE

The North Cedar Improvement District as a municipal body performing a function of government in Canada for the purposes of paragraph 149(1)(c) of the Income Tax Act are now qualified as a donee.

What this means is that as a qualified donee, The North Cedar Improvement District is eligible to receive gifts and to issue official receipts for gifts received. Sections 110.1 and 118.1 of the Act provide that within specified limits and if supported by official receipts, individual taxpayers may claim a credit against taxes payable, and corporations may claim a deduction in computing taxable income, for the eligible amount of a gift made to a qualified donee.

Yours truly,

The Board of Trustees